



Terms and Conditions

1. The Cardholder is solely responsible for maintaining secrecy of the Card Number (16 Digit Number) and Card Verification Value (3 Digit Code indented at the back) and shall ensure that the same shall not be disclosed to any person either voluntarily, accidentally or by mistake.
2. The Bank shall not be liable in this behalf, including against any loss, incurred as a result of misuse/ unauthorized use of the Card.
3. The Bank without any reference to the Cardholder shall validate the Card details and CVV provided by the Cardholder during the course of a transaction and shall be deemed to be a genuine order received from the Cardholder. The Bank will not authenticate or validate the legitimacy of the Merchant but the Card Details provided and all such payments is at the Cardholder's own risk and sole responsibility.
4. The Cardholder is aware that in case of payments through the Internet using a Laxmi Bank card, s/he will not sign the charge-slips at the time of making the payment. Accordingly, the Cardholder accepts that, in the event of any dispute regarding the authenticity or validity of such a payment, for any reason whatsoever, s/he shall be liable to pay the outstanding amount payable. The Bank shall not be liable, in any manner whatsoever, for the same.
5. The Bank reserves the right to charge and recover from the Cardholder, service charges/other applicable charges for the Service enjoyed by the Cardholder immediately or any time after the transaction has occurred. The Cardholder hereby authorizes the Bank to recover the service charge by debiting the card and/or bank account of the Cardholder opened with the Bank or by sending a bill to the Cardholder who will be liable to make the payment on or before payment due date. Failure to do so shall attract the provisions of the Primary Terms and Conditions, including suspension of the Service without any prior reference to the Cardholder. In the event of suspension of the Service, the Bank reserves the sole right to accept or decline the request for resumption of the Service.
6. The Cardholder shall indemnify and hold the Bank, including its officers, employees and agents, indemnified against all losses and expenses which the Bank may incur, sustain, suffer or is likely to suffer in connection with the execution of the Cardholder's instructions and against all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses as a consequence or by reason of providing the Service.
7. This Service shall be provided at the discretion of the Bank which reserves the right to add, revise, suspend in whole or in part any of the services provided by it, without any prior notice and it shall be binding on the Cardholder. By using the Service, the Cardholder shall be deemed to have accepted these Terms and Conditions.
8. The Cardholder reserves the right to lodge Chargeback with the Bank against any transaction posted in his/her card account, within 120 days from the day of transaction processing date. The Bank may accept the dispute (or Chargeback) lodged by the Cardholder subject to Dispute Investigation fee determined by the Bank from time to time which is independent and mutually exclusive to any fees and charges levied by Visa International in course of dispute resolution. The Cardholder authorizes the Bank to debit such fees and charges to the card account or bank account irrespective of the outcome of the dispute resolution process. In order to initiate and administer the Chargeback process, the Cardholder hereby authorizes the Bank to act on his/her behalf to lodge the dispute with the acquiring bank using the available chargeback rights prescribed in the dispute resolution guidelines of Visa International. The Cardholder shall be informed of the proceedings of the Chargeback from time to time. The Cardholder hereby agrees that the decision of Visa's reviewing committee on the disputed transaction(s) is final and binding to him/her.
9. During the currency of this agreement, the Cardholder acknowledges that s/he is familiar with and aware of the laws of the land and foreign exchange, Anti-money Laundering and Combating of Financing of Terrorism regulations prescribed by regulatory authorities and agrees to comply with them strictly. The Cardholder is solely liable for voluntary or involuntary indulgence in any illegal, money laundering or financing for terrorism activities using the Service; and indemnifies the Bank harmless against any damages, claims or lawsuits or penalties arising out of such involvement of the Cardholder including but not limited to purchases of pornographic nature, online gambling etc.
10. All disputes, if any, arising out of or in connection with, or as a result of this Terms and Conditions or otherwise relating hereto, shall be subject to the exclusive jurisdiction of the competent courts/tribunals in Nepal only.
11. Card can be used worldwide except Nepal, India and Bhutan.

FOR BANK'S USE ONLY

Customer ID

Full documents Under A/c No

KYC Status Reviewed

Account Name

Prepaid Account Number

Prepared By

Approved by